



## **PRESS RELEASE**

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*For Immediate Release*

### **Bank of Santa Clarita Purchases New Headquarters, Plans to Open 4<sup>th</sup> Branch**

#### **Strengthens Commitment to the Santa Clarita Community**

SANTA CLARITA, CALIFORNIA - December 15, 2009. Bank of Santa Clarita (OTC BB: BSCA.OB) today announced the purchase of a building which the Bank intends to become its new headquarters. In addition, executive management has announced plans to open a 4<sup>th</sup> branch in the facility, subject to regulatory approval. The building is centrally located near the Westfield Town Center Mall, as well as city and business offices.

James D. Hicken, President and Chief Executive Officer, commented, "Moving our headquarters to the center of the city benefits everyone. It strengthens our commitment to Santa Clarita, makes us more visible and accessible to business and community leaders, and provides easy access to consumers. It's also a demonstration of our vision and a result of our steady growth over the past five years."

Bank of Santa Clarita plans to move its administrative and executive headquarters from its current location at 27433 Tourney Road to the new building over the next 12 to 15 months. A new branch, Bank of Santa Clarita's 4<sup>th</sup> branch in Santa Clarita, is also planned, subject to regulatory approval.

Frank D. Di Tomaso, Chairman of the Board, commented, "In today's economic climate, we are pleased that we can demonstrate our stability and long-term commitment to the community in this way. It makes us proud to live and work here in Santa Clarita, alongside our clients."

The building is currently occupied by Ethan Allen, located at 26350 Citrus Street, Santa Clarita, California and is a 15,240 sq. ft. commercial building.

### **About Bank of Santa Clarita**

Bank of Santa Clarita, founded in 2004, is the only independent, full service commercial bank headquartered in Santa Clarita and generally serves the needs of retail consumers, small to mid-sized businesses, professionals, entrepreneurs, and high-net worth individuals. The Bank provides local, experienced decision-making and the personalized service that growing businesses need on a daily basis. Bank clients have direct access to executive management and professional staff members to address their SBA and other credit requirements, and also technology-based services that include online bill-paying, remote capture depositing, check imaging and initiating online wire transfers, among other cash management facilities, which services enable local businesses to effectively and efficiently manage their cash and credit needs.

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### **FORWARD LOOKING STATEMENTS**

Certain matters discussed in this release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements relate to the Bank's current expectations regarding deposit and loan growth, operating results and the strength of the local economy. These forward-looking statements are subject to certain risks and uncertainties that could cause the actual results, performance or achievements to differ materially from those expressed, suggested or implied by the forward-looking statements. These risks and uncertainties include, but are not limited to: the impact of changes in interest rates, a decline in economic conditions and increased competition among financial service providers as these factors may impact the Bank's operating results, its ability to attract deposit and loan customers, the quality of the Bank's earning assets and government regulation. The Bank does not undertake, and specifically disclaims, any obligation to update any forward-looking statements to reflect occurrences or unanticipated events or circumstances after the date of such statements.